



# SKYY CONSULTING LTD

*Reliable value packages delivered by a reliable team*

**Think green and live sustainably!**

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## SKYY CONSULTING LTD October 2018 semi – annual newsletter

Dear friends and clients

Welcome to our October 2018 newsletter!

There's a definite change in the air. The schools are open, the days are cooler and although the changing of season might not be looked fondly upon by many, Autumn in Cyprus is intense, energising and a very pleasant season.

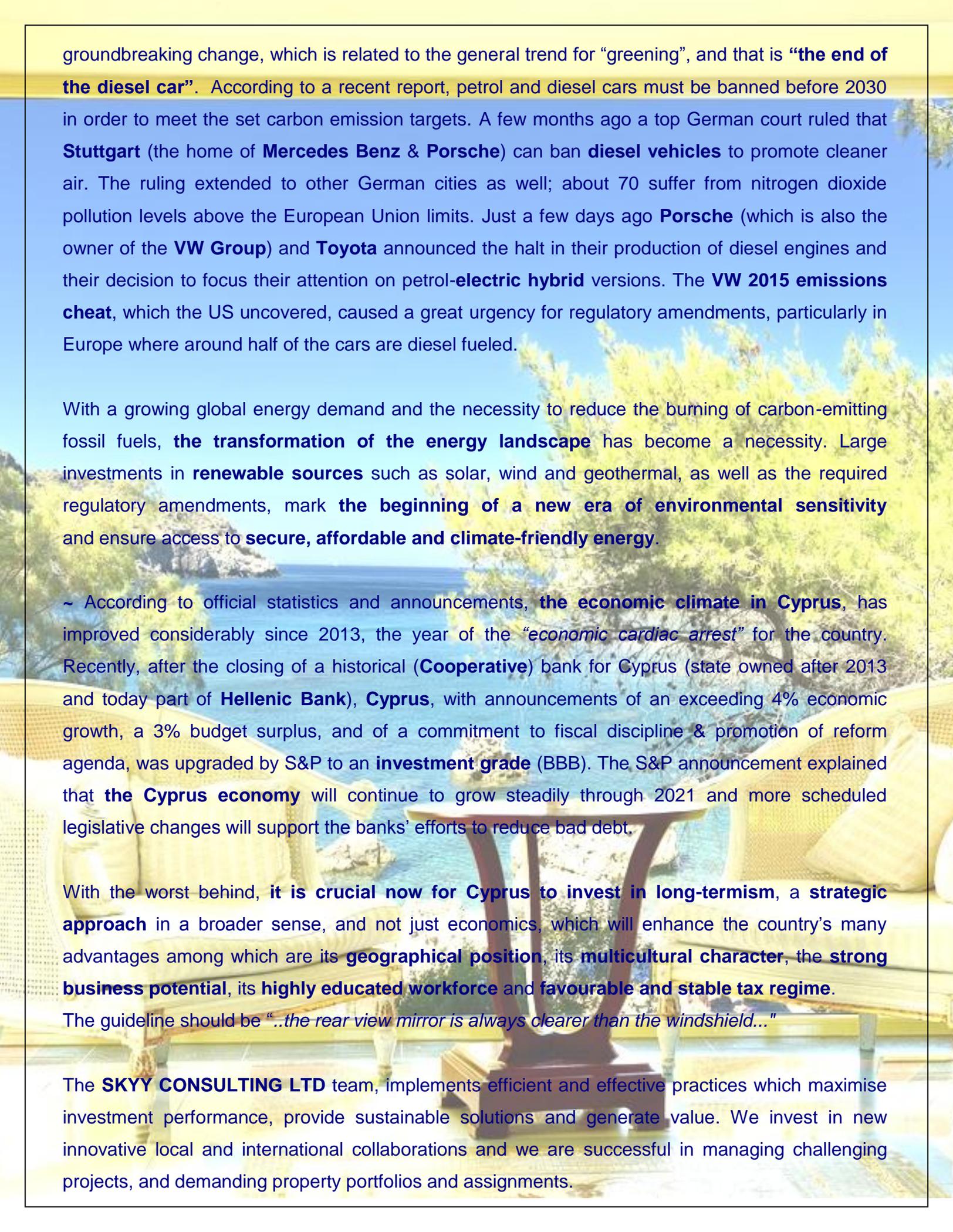
**Trade, Energy and Politics** and their complex relationship have always been factors affecting our lives. Their ramifications in most cases create winners and losers at many levels such as individual, company, industry and regional, while their systemic conditions can form, alter, preserve global balance of power.

~ The escalating **US-China trade war**, like every war, could cause collateral damage. The events and analyses of this competition for dominance, particularly after the recent tough stance that both countries took, are followed with an intense interest by an international audience. Among the dominant points of global interest are also **the melt down of the Turkish lira, the future of the Italian debt and EU populism.**

~ Clarity regarding the terms of **Brexit** is a crucial step forward that is expected to increase consumers' confidence and to boost commerce. An agreed exit deal will provide a period for a smooth transition for people and commerce to adjust into a new state of affairs.

**Cyprus**, a country with long and important historical ties with **Britain** and the home to a large **UK expat community**, could offer options to a non-EU member **Britain.**

~ In **the energy landscape** it seems that the global society is about to experience a



groundbreaking change, which is related to the general trend for “greening”, and that is “**the end of the diesel car**”. According to a recent report, petrol and diesel cars must be banned before 2030 in order to meet the set carbon emission targets. A few months ago a top German court ruled that **Stuttgart** (the home of **Mercedes Benz & Porsche**) can ban **diesel vehicles** to promote cleaner air. The ruling extended to other German cities as well; about 70 suffer from nitrogen dioxide pollution levels above the European Union limits. Just a few days ago **Porsche** (which is also the owner of the **VW Group**) and **Toyota** announced the halt in their production of diesel engines and their decision to focus their attention on petrol-**electric hybrid** versions. The **VW 2015 emissions cheat**, which the US uncovered, caused a great urgency for regulatory amendments, particularly in Europe where around half of the cars are diesel fueled.

With a growing global energy demand and the necessity to reduce the burning of carbon-emitting fossil fuels, **the transformation of the energy landscape** has become a necessity. Large investments in **renewable sources** such as solar, wind and geothermal, as well as the required regulatory amendments, mark **the beginning of a new era of environmental sensitivity** and ensure access to **secure, affordable and climate-friendly energy**.

~ According to official statistics and announcements, **the economic climate in Cyprus**, has improved considerably since 2013, the year of the “*economic cardiac arrest*” for the country. Recently, after the closing of a historical (**Cooperative**) bank for Cyprus (state owned after 2013 and today part of **Hellenic Bank**), **Cyprus**, with announcements of an exceeding 4% economic growth, a 3% budget surplus, and of a commitment to fiscal discipline & promotion of reform agenda, was upgraded by S&P to an **investment grade** (BBB). The S&P announcement explained that **the Cyprus economy** will continue to grow steadily through 2021 and more scheduled legislative changes will support the banks’ efforts to reduce bad debt.

With the worst behind, **it is crucial now for Cyprus to invest in long-termism, a strategic approach** in a broader sense, and not just economics, which will enhance the country’s many advantages among which are its **geographical position**, its **multicultural character**, the **strong business potential**, its **highly educated workforce** and **favourable and stable tax regime**.

The guideline should be “*..the rear view mirror is always clearer than the windshield...*”

The **SKYY CONSULTING LTD** team, implements efficient and effective practices which maximise investment performance, provide sustainable solutions and generate value. We invest in new innovative local and international collaborations and we are successful in managing challenging projects, and demanding property portfolios and assignments.

If you wish to:

- ✓ Invest in real estate
- ✓ Have an environmentally friendly, luxury property designed and built in optimum conditions
- ✓ Upgrade the quality and energy efficiency of your property
- ✓ Buy/sell a property
- ✓ Sort out your property portfolio (permits, certificates, title deeds etc)
- ✓ Know more about your rights and options as a property owner/investor

, feel free to contact us for a no obligation initial case review.

We thank you for your support and we wish you all an enjoyable season!

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